

FEBRUARY

27

TUESDAY

**“Keep the
gaining
momentum”**

6PM CALL

Market today: Keep the gaining momentum*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *The market continued to rise quite strongly despite fluctuations around 1,230 points.*
- *The current bullish signal is helping the market maintain its upward momentum. The rise in points may continue in the next trading session and bring the market to the resistance area of 1,240-1,250 points.*

The market continued to maintain its green color as it entered the new trading session. The rise slowed down during the session, with a state of struggle in the area of 1,227 - 1,232 points. However, the market's movement continued to improve in the afternoon session and gradually expanded the increase. VN-Index increased by 13.29 points (+1.09%) and closed at 1,237.46 points. Matching liquidity increased with 916.8 million shares matched on HOSE.

The VN30 group increased by 14.6 points (+1.18%) and closed at 1,247.91 points. Up to 21 stocks that can maintain the green color, including HPG (+5.4%), SSI (+2.3%), VHM (+2%), VCB (+1.8%), TCB (+1.8%) ... On the contrary, only 4 losers, namely BID (-1.1%), VJC (-1%), SAB (-0.5%), FPT (-0.1%).

Given the positive market movement, many groups of shares remained in the green, and the number of gainers increased significantly in comparison with the previous session. In particular, the strong rise of the Steel group contributed to the market's upward momentum. In addition, Securities, Real Estate, Chemical, Oil and Gas... also had quite exciting developments.

Foreign investors continued to make strong net purchases on HOSE with a value of VND39.8 billion. They bought a lot on HPG (+450.3 billion), SSI (+131.5 billion), DGC (+89.1 billion), BID (+53.9 billion), DIG (+46.2 billion) ... On the other hand, STB (-87.3 billion), VPB (-73.1 billion), PVD (-64.1 billion), MWG (-63.3 billion), VNM (-53.4 billion) were the top selling names.

The market continued to rise quite strongly despite the fluctuations around 1,230 points. Liquidity increased from the previous session, showing that cash flow is still trying to support the market. The current bullish signal is helping the market maintain its upward momentum. The rise in points may continue in the next trading session and take the market to the resistance area of 1,240-1,250. It is expected that the market will have strong disputes at this resistance zone. The supply and demand signals at this resistance level will have a great impact on the market's next moves. Therefore, investors need to watch the supply and demand developments at the resistance zone to reassess the market condition. Investors should prioritize holding stocks that are showing good signals from the support zone, but they should also use the uptrend to take profits on stocks that are cautiously trading in the resistance zone.

Analyst Pin-board**FMC - Expecting double-digit growth compared to the same period***(Hien Le – hien.ln@vdsc.com.vn)*

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Technical Analyst Recommendations

The market continued to increase quite strongly despite the fluctuations around 1,230 points. The possibility of an increase may continue in the next trading session and bring the market to the resistance zone of 1,240 - 1,250 points. Supply and demand signals in this resistance zone will greatly affect the next developments of the market. Therefore, investors need to observe supply and demand developments at the resistance zone to reassess the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should also take advantage of the uptrend to take profits on stocks that are moving cautiously in the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

